

OLDHAM COUNTY BOARD OF EDUCATION POLICY

PROPERTY INSURANCE

6015

Relates to: 6015AR

6015.01 BID

The policy of the Board shall be to advertise for competitive bids on the property insurance. Bids may be from one to three years.

6015.02 CLAIMS

Pursuant to Section 6005.01, the Superintendent or his or her designee shall be responsible to file all claims and assure payment of same as per the insurance coverage.

6015.03 REPORTS

The Superintendent or his or her designee shall file or cause to be filed an annual report of all property insurance with agency that shall require same under applicable state law.

6015.04 STATEMENT OF VALUES

The statement of values shall be consistent with the replacement value of the school plant.