

OLDHAM COUNTY BOARD OF EDUCATION POLICY

FINANCIAL STATEMENTS

3040

References: KRS 160.470; KRS 160.431; KRS 160.463; KRS 424.220

3040.01 BOARD TREASURER'S REPORT

The Board Treasurer shall present a detailed monthly financial report for Board approval to include the previous month's revenues and expenditures of the District. Financial reports shall be posted on the District website as required by law. The Annual Financial Statement of Board Funds shall be published in compliance with KRS 160.463.

3040.02 FEDERAL PROGRAMS

Financial reports in compliance with federal regulations shall be prepared under the direction of the Director of Special Education or an administrator assigned such responsibility.

3040.03 SCHOOL ACTIVITY ACCOUNTS

Each principal shall be responsible for filing a monthly financial statement of school activity, on approved forms in the office of the Superintendent or the Superintendent's designee.

3040.04 SCHOOL FOOD SERVICE ACCOUNTS

The Food Service Director or Superintendent's designee shall be responsible for the preparation of monthly financial statements for the Food Service Funds on proper forms and in compliance with all State and Federal regulations.